External borrowings

147. SHRI KAPIL VERM A: Will the Minister of FINANCE be pleased to state:

(a) whether Government are still negotiating with the Asian Development Bank for loans to finance their various projects; and

(b) whether it is the policy of Government not to borrow heavily from the International Monetary Fury so as to walk into any debt trap as recently expressed by him?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI). (a) Yes Sir.

(b) As a member of the International Monetary Fund we are entitled to draw on IMF funds under various Fulfil Facilities to meet our balance of payment requirements. There is no proposal to draw any further amount from IMF.

Supply of imported oils to vanaspati Industries.

148. SHRTDINKARRAO GOVINDRAO PATTL: Will the Minister of FOOD AND CIVIL SUPPLIES be pleased to state;

(a) whether it is a fact that the supply of imported oils to vanaspati industry has been recently reduced; and

(b) if so, whaf"are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING AND FOOD AND CIVIL SUPPLIES (SHRI AJIT PANJA). (a) Yes, Sir.

(b) With a view to reducing the imports of edible oils and giving incentives to farmers by ensuring remunerative prices for oilseeds/edible oils, the usage level of imported edible oil in the manufacture of vanaspati has been reduced so that more indigenous oil are utilised.

Trade between India stnd EEC Countries

149. SHRI PARVATHANENI UPENDRA; Will the Minister of COMMERCE be pleased to state:

(a) what are thg details of imports and exports betwee India and EEC countries and the respective trade deficits during the last three years;

(b) what measures are proposed to be taken to reduce the trade deficit; and

(c) what are the names of the goods and commodities which are exported from India to EEC countries and the estimated value of their exports during 1985-86?

THE MINISTER OF COMMERCE AND FOOD AND CIVIL SUPPLIES (SHRI P. SHIV SHANKER): (a)

(Rs. Crores)

	Imports	Exports	Deficit
1982-83 . . .	3244.91	1475.10	1769.81
1983-84 . . .	3801.01	1702.40	2098.61
1984-85 . . .	4070.91	1946.72	2124.19

(b) Continuing efforts are being made to increase Indian exports to the EEC countries through various trade promotion measures sllcrl !as exhibitions, trade fairs, exchange of Relegations/missions, conferences, information exchanges and other marketing efforts.

(c) India$_n$ exports to EEC largely consist of textiles, tea, tobacco, spices, foodstuffs, leather anj leather products, precious and semi-precious' stones, handicrafts and engineering items. Indian exports to EEC countries during 1985-86 (April—June) are Rs 387.14 crores.

Finance assistance to States

150. SHRIMATI KANAK MUKHER-JEE. Will the Minister of FINANCE be. pleased to refer to the answer to Unstarr-ed Question 3004 given i$_n$ the Rajya Sabha an the 17th December, 1985 and state;

(a) what is the amount $_0$f Financial assistance given t$_0$ States during the Sixth Five Year Plan period; and

(b) what is total amount of loans repaid by each State Government during the said Plan period, year-wise?

THE MINISTER'OF STATE IN THE MINISTRY OF FINANCE (SHRI JAN-ARDHAN POOTARI). (a) Central assistance amounting to Rs. 17867.91 crores was released to the States during the Sixth Five Year Plan period 1980—85.

(b) A statement is laid o$_n$ the Table of the House *[See* Appendix CXXXVII, Annexure No. 3].

Liabilities of the Hindustan pilkington Glass Works Limited

151. SHRIMATI KANAK MUKHER-IEE. WiU the Minister of FINANCE be pleased to state:

(a) whether it i$_s$ a fact that the total accrued liabilities of the long-ailing Hin dustan Pilkington Glass Works Limited of Asansol is over Rs. 15 crore$_s$ of which the share of th$_e$ nationalised banks and (financial institutions amount to Rs. 9 cro res;

(b) if so, which of the nationalised bank$_s$ an^ financial institutions extended assistance to this company and the amount of assistance extended;

(c) what are the grounds Oh 'which such assistance wa$_s$ extended in each case;

(d) what are th$_e$ detail$_s$ of bank officials involved in such assistance;

(e) whether sureties for $_s$uch assistance were taken from th$_e$ Company; and

(f) what efforts were ntSae"t3 fix responsibility for such cash "assistance by nationalised banks and financial institutions and the details thereof?

THE MINISTER OF STATE IN" THE MINISTRY "OF FINANCE (SHRI JAN-ARDHAN POOJARI): (a) to (f) In terms of Section 13(1) of the Banking Companies (Acquisition $_a$nd Transfer of Undertakings) Act, 1970, Section T3(l) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, Section 44(1) of the State Bank of India Act, 1955, Section 52(1) of the State Bank of India (Subsidiary Banks) Act, 1959 and Section 3(1) of the Public Financial Institutions (Obligation as to Fidelity and Secrecy) Act, 1983 Information relating to individual constituents of public sector banks and financial institutions cannot be disclosed.